GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:575
ANSWERED ON:20.02.2003
PROJECTS UNDER RASHTRIYA RAIL VIKAS YOJANA
AJAY CHAKRABORTY;DAGGUBATI RAMANAIDU;NEDURUMALLI JANARDHANA REDDY;SULTAN SALAHUDDIN OWAISI

Will the Minister of RAILWAYS be pleased to state:

(a) Whether the Prime Minister has dedicated three projects under the Rashtriya Rail Vikas Yojana (RRVY) to the nation in thelast week of December, 2002;

(b) if so, the details thereof, project-wise;

(c) the expenditures likely to be incurred and the source of fund for these projects;

(d) whether setting up of Special Purpose Vehicle (SPV) for running the RRVY has become operational;

(e) if so, the details thereof and if not, the time by which these are likely to become operational; and

(f) the steps proposed to be taken to ensure the timely completion of these projects?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI BANDARU DATTATRAYA)

(a) to (f) : A Statement is attached.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (f) OF UNSTARRED QUESTION NO.575 BY SHRI SU SALAHUDDIN OWAISI, SHRI N. JANARDHANA REDDY, SHRI RAMANAIDU DAGGUBATI AND SHRI AJOY CHAKRABORTY T BE ANSWERED IN LOK SABHA ON 20.02.2003 REGARDING PROJECTS UNDER RASHTRIYA RAIL VIKAS YOJANA

(a): Yes, Sir. The Hon'ble Prime Minister launched theNational Rail Vikas Yojana on 26th December, 2002 by inaugurating three projects.

(b): These three projects are: (i) Construction of Rail cum Road bridge atMunger (ii) Doubling of Gooty - Pullampet line(iii) Gauge conversion of Gandhidham-Palanpur.

(c): The estimated cost of these three projects is about Rs. 1570 crores. The funding of the projects is planned as below:

- Gooty-Pullampet line - Included under ADB Railway sector loan.

- Construction of Rail cum Road bridge at Munger - It is planned to obtain World Bank funding.

- Gauge conversion of Gandhidham - Palanpur - Efforts are being made to fund the project through the SPV route.

(d): A special purpose vehicle called Rail Vikas Nigam Limited has been registered on 24.01.2003.

(e): Three Part-time Directors have been nominated. Theproposal for creation of posts of full time Directors is under process. The Certificate for Commencement of Business is being obtained.

(f): Funding of these projects is planned through a mix of budgetary and non-budgetary resources. This will ensure availability of funds and timely completion.